aforesaid, shall constitute the Board of Managers of the said corporation.

Elections.

Sec. 3. And be it enacted, That the officers and Directors of this association shall be elected annually from the members of the same, on the first Monday of January in each year, of which election there shall be two weeks previous notice given in at least two daily newspapers in the city of Baltimore, and shall continue in office for one year, or until their successors shall be duly elected and qualified.

Failure to elect.

Sec. 4. And be it enacted, That should there be a failure to elect as provided for in the section immediately preceding, from any cause whatever, the President, and in case of his absence or failure, any one of the Vice Presidents, at the request of any twenty members, may call a meeting for that purpose, of which due notice shall be given as provided for in said preceding sections.

Vacancies.

Sec. 5. And be it enacted, That in case of the death, resignation, removal from the State or otherwise ceasing or failing to act, of any officer or Director, the Board of Managers may proceed to fill such vacancy at their next regular meeting thereafter, or as soon as practicable, and the person thus selected shall continue in office until the next annual election.

Membership.

Sec. 6. And be it enacted, That the annual payment in advance of five dollars shall constitute the contributor a member of this association, and the payment of two hundred dollars a life member thereof.

Books to be kept open.

Sec. 7. And be it enacted. That the books of this association or corporation shall be at all times open to the inspection of the Governor and Comptroller of the State, the Mayor and City Council of Baltimore and the Board of Managers of the same, and that an annual report of its receipts and expenditures, with the names of its beneficiaries, shall be made to the Governor in the month of January of each year.

Notice to be given.

Sec. 8. And be it enacted, That none of the property of this corporation shall be disposed of without the consent of two-thirds of the Managers present at a meeting held for that purpose, after